

Mats Thorén – Curriculum Vitae

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PROFESSIONAL EXPERIENCE

- Nov 2008-Present **Founder, Vixco Capital AB**
Investment, transaction and business development advisory services. Current focus on own investments. Main previous assignments are the management of Nalka (Inter IKEA) Investments AB's holdings in the Healthcare sector and as Investment Manager for MedCap AB. Board member of Arcoma AB (listed on First North). Former Board member of Nalka Life Science AB, MIP Technologies AB, DuoCort AB, Cellartis AB, C-Rad AB (listed on First North), Attana AB and Millicore AB.
- 2004-2008 **Partner Catella Healthcare**
During this period Catella Healthcare made 12 strategic investments, successfully exited 4 investments (IRR of 65% on exited investments) and performed advisory work resulting in fees of ~SEK 30m.
- 2002-2004 **Healthcare Sector Head for Sweden, Handelsbanken Markets Corporate Finance**
Healthcare Team successfully completed a number of M&A and equity financing transactions. Close contacts with top managements, owners and Board members in the Swedish and Nordic Healthcare sector.
- 1999-2002 **Healthcare Equity Analyst, Enskilda Securities, Stockholm**
Covered Biotech, Medtech and Specialty Pharma companies. Team first-ranked throughout period. Achieved individual first ranking by companies in Sweden (Medtech). Close contacts with top management of around 20 companies and all the major fund management institutions in the Nordic area. Lead analyst of 2 IPOs.
- 1997-1998 **Oil and Gas Equity Analyst, Alfred Berg Russia (later ABN AMRO Russia), Moscow**
Covered the Russian oil and gas sector. Team first-ranked in Extel. Contacts with around 100 fund-managers world-wide, including all the world's largest asset management firms.

EDUCATION

- 1992-1997 **Stockholm School of Economics, Stockholm, Sweden**
Master of Science in Economics and Business Administration. Majors in *Accounting and Managerial Finance* and *Financial Economics*. 10 credits still lacking for full degree. Head Marshal of Program Committee 1993/94. Awarded Student Union Medal 1994.
- 1994-1996 **Karolinska Institutet, Stockholm, Sweden**
Pre-clinical part of Medical School, 90 university credits
- 1991-1992 **University of Uppsala, Uppsala, Sweden**
Russian language and literature, 50 university credits
- 1987-1990 **Sigrid Rudebecks Gymnasium, Gothenburg, Sweden**
Senior high school, natural sciences program. GPA 4.9.

MILITARY SERVICE

- 1991-1992 **Swedish Army, S1 Regiment, 5 Company, rank 2nd Lieutenant**
Tactical signals intelligence and electronic warfare. Very extensive Russian language studies. Assessment 10-9-9. Voted best soldier and comrade in Company by fellow soldiers.

ADDITIONAL INFORMATION

Born: January 3, 1971. **Family:** Cohabiting with Therese, father of Victor, 12 years, Felix, 11 years and Pontus 4 years.

Languages: Swedish, English (fluent), Russian (have been fluent), German (proficient), French (can order beer)

Interests: Photography. Competitive runner and 3x Ironman triathlete. Youth soccer coach.

APPENDIX: TRANSACTIONS WITH DIRECT AND PERSONAL INVOLVEMENT

IPOs

Vitrolife
Perbio
Arcoma
C-Rad
Curalogic

Role

Analyst
Analyst
Private Investor/Board
Investor/Board
Investor

IPO mandates

Biovitrum
Orexo
Biolipox
Personal Chemistry

Role

Corporate Finance Advisor
Corporate Finance Advisor
Corporate Finance Advisor
Analyst

Trade sales

Carmeda acquisition by Investor/HealthCap
Vitrolife divestment HA division to Mentor
Cellartis sale to Collectis
MIP Technologies sale to Biotage
Duocort sales to Viropharma
Arcoma acquisition by IMIX
CrossPharma acquisition by MedCap
Millicore sale to Medela

Role

Corporate Finance Advisor
Corporate Finance Advisor
Investor/Board
Investor/Board
Investor/Board
Investor/Board
Investor
Investor

Trade sale mandates

Perbio acquisition
Swedish Orphan acquisition

Role

Analyst
Analyst

Public Financings

Medivir
Active Biotech
Karo Bio x 2
BioPhausia x 2
Arcoma x2 rights & directed
C-Rad x2

Role

Corporate Finance Advisor
Corporate Finance Advisor
Corporate Finance Advisor
Corporate Finance Advisor
Investor/Board
Investor/Board

Private placements

IMIX
Cellartis
MIP
Duocort
Millicore
Orexo
Ascelia
QuatRx
Attana

Role

Investor
Investor
Investor
Investor
Investor
Investor
Private Investor
Investor
Investor

Public Exits

Curalogic
Orexo
C-Rad
Collectis
Bioinvent
Stille

Role

Investor
Investor
Investor
Investor
Investor
Investor

Public Investments

BioInvent
Stille
Epicept

Role

Investor
Investor
Investor